

PENSION COMMITTEE  
REGULAR MEETING  
THURSDAY, OCTOBER 30, 2014  
TOWN HALL 9 AM

CALL TO ORDER

APPROVAL OF MINUTES OF THE MEETING OF JULY 31

IMPLICATIONS OF A CHANGE IN THE CUSTODIAN OF ASSETS

- Tom Forma now at Morgan Stanley
- Plan for Consolidation of Town funds with one custodian
- Town CFO is in process of requesting RFPs to decide on Fund advisor
- Use of an Investment Advisor to facilitate RFP process
- How do we want to handle transition time during RFP process?
- How do we see our role in this change process and, longer term, in regard to investment decisions?

INVESTMENT REVIEW AND DECISIONS FOR THE TOWN FUND

Cash in the amount of 137,000 has been deposited in the Pension by the town per the actuarial recommendation for this fiscal year.

INVESTMENT REVIEW AND DECISIONS FOR THE VOLUNTEER FIRE FUND

Still awaiting the actuarial report for Volunteer Fire Fund

INVESTMENT POLICY STATEMENT DRAFT

MEETING SCHEDULE FOR 2015

ADJOURNMENT